

Mines and Mining Stocks

DEEP CREEK IS MOVING TO FRONT

Western Utah Copper and Other Propositions Are Receiving Close Attention.

GOLD HILL IS A BONANZA

DIVIDENDS COMING FROM THE NEVADA HILLS.

"It is one of the big mines of the state."

That is the opinion of J. H. McChrystal, the big Tintic operator and one of the men who knows something of Utah's big mines, concerning the property of the Western Utah Copper company, in the Clifton district, Deep Creek. Mr. McChrystal says that the properties a few days ago and he has been a frequent visitor at the company's Gold Hill bonanza during the year and a half that it has been under systematic development. The surface showing is a most remarkable one and, as the mine has now been developed to a depth of 450 feet in ore all the way through tunnel and winzes, and as everything makes it appear that the ore bodies have been deposited big end down, Mr. McChrystal says the possibilities of the ground are practically limitless.

The Western Utah Copper company owns three groups of claims, embracing tremendous acreage. These claims have been patented and development work is now being particularly confined to the Gold Hill group, which has been as stated, with many materials, veins, crosscuts, etc., designed to block out the ore. Average values, determined by regulation sampling during the development of the mine, shows that the ore averages 5 to 6 per cent copper, five ounces silver and about \$4.50 in gold per ton. There has been a sample taken that did not show \$2 per ton in gold, while some portions of the property show sensational values in the yellow metal.

The stock in this company is practically all owned by the officers and directors of the company, and there is no question but what there will be big dividends there after the camp is given railroad connection, which is promised by the Western Pacific by June next. W. S. McCormick is president, Duncan MacVehle is vice president and Herman H. Greene is secretary and treasurer. The other directors are F. A. Heinze, E. L. White, H. M. Sweet and John A. Street.

Another Big Enterprise.

While Mr. McChrystal is not much given to newspaper notoriety and would rather look after his affairs unmolested, his brief mention of what was going on at the Western Utah Copper properties naturally led up to what the Western Pacific Mining & Development company, of which he is vice president and manager, is doing at Deep Creek. It is not generally known, but the fact remains that the Western Pacific is a powerful neighbor of the Western Utah Copper company. Under Mr. McChrystal's direction its possessions, which adjoin the Gold Hill on the south and east, are being extensively developed. On several claims in this section of ground, Mr. McChrystal says, a good mineral showing exists. The same outcroppings and the same general conditions that prevail in the Gold Hill group is found in the Western Pacific. Two tunnels are being run and several shafts are being sunk at the present time. The company is erecting buildings and making other surface improvements of a substantial and permanent character, and in the future the ground will all be patented. E. J. Yard is president of the company; J. H. McChrystal, vice president, and Elroy M. Clark, general counsel of the Rio Grande Western, is secretary and treasurer, while C. O. Baxter and J. W. Gwynn are the other directors.

The operations of these companies, coupled with the tremendous amount of development work that is being done by a large number of other companies in the Deep Creek region, is going to make it heard from by and by.

MEXICO CON. REPORT.

Frank Moorhouse Has Made Big Bonanza of Mines.

President E. L. White, of the Bingham Consolidated company, is one of the directors and is secretary of the Mexico Consolidated company, which is operating three groups of mines in the state of Durango, Mexico, and is in receipt of the annual report of the company. It makes a most gratifying exhibit and, as W. S. McCormick, of this city, is a director of the company, the report of the mines rests in Frank C. Moorhouse, also a well-known Salt Lake, the showing has considerable local interest. Mr. Moorhouse states in his report that there is now enough ore blocked out in the mines to pay out the full capitalization of the company, or \$2,500,000 in dividends. There is over \$4,500,000, gross, in sight. This amount is what Captain Duncan MacVehle estimated there would be inside of four years; it is there now, after only a year and a half's development. The company is operating a mill that has a capacity of eighty-five tons of ore per day and this is to be immediately increased to 135 tons. A cyanide plant is to be added to treat the tailings, and when the entire works, as remodeled and enlarged, are in operation, Manager Moorhouse says he will be able to effect a saving of not less than ninety per cent of the values in the ore, which carry gold and silver exclusively. The company is now on a dividend basis of \$2 a year, and when the miller plant is enlarged this can be easily doubled.

Badger Bros. BROKERS.

30 MAIN ST. 'PHONE 1934.

ALL MINING AND HIGH-GRADE INVESTMENT STOCKS AND BONDS BOUGHT AND SOLD.

SALT LAKE GETS MINES.

William Ochs Reported to Have Landed Valuable Property.

A message from Virginia Dale, San Bernardino county, California, brings the news that William Ochs, of this city, has secured a bond and lease on the Bostford group of mines in the Virginia Dale district. After reciting the fact of the deal's consummation the message says: "The Bostford group is known to be one of the best properties in this section. It has been worked for twelve years by the owner and was never offered for sale before. About 1,200 feet of work has been done at different points on the properties and a fine showing of gold and copper ore is in sight, the bodies being large and regular. Mr. Ochs has thoroughly sampled the properties. The mill tests on 1,500 pounds of samples showed a recovery of \$28.35 per ton in gold on the plates. "Mr. Ochs is by no means a stranger in this region, having been well and favorably known here as far back as twenty-two years ago. He is, therefore, hardly new to this district and has worked in some of the older mines of this locality."

MINING STOCK EXCHANGE.

Market Drifts and Trading Is Excitingly Light and Lifeless.

It was an off day on 'change, to be sure. The market was allowed to drift along and trading was light and listless. The market was not very active, but a total of \$2,330 shares of stock, with a selling value of \$25,250, changed hands. Nearly all of the stock traded in were at fractionally lower prices than has been prevailing for some time past and there was little disposition on the part of any one to buy. The Nevada list received next to no attention, a couple of trades in Nevada Fairview, being all that saved a whitewash. There are indications that the market is likely to ease down and remain rather dull until after the holiday season; but indications do not always follow.

Following is the list of final quotations and record of sales made during the two hour and open board call:

STOCKS.	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Albion	39			
Alice	33	5.00	7.00	8.75
Ajax	33	2.50	33	35
B.-Beck				
Carissa	1.10	1.15	1.05	1.12 1/2
Creole	35		35	
Con. Mercur		.50	47	.50
Daly	2.05	2.29	2.02 1/2	2.15
Daly-Judge	12 1/2	12 3/4	12 1/2	12 3/4
Daly-West	20.00		20.00	
Eagle's Nest	42	45	40	45
E. & B. B.	3.00	3.65	3.00	3.75
G. Central	3.20	3.25	3.20	3.30
H. Silver	1.00			
Little Bell	7.00	8.00	7.00	8.12 1/2
L. Mammoth	80	.95	.92	.95
Mammoth	1.25	1.50	1.20	1.50
May Day	16 1/2	18	18	20
Nev. Hills	2.10	3.30	3.15	3.25
Nev. Fairv	31	32	31	32
Ontario	3.00	3.20	3.20	3.40
Sil. King	21.50	22.25	21.50	22.50
Sacramento	11	12	10 1/2	11
Sil. Shield	11	14	10	15
Star Con	11	12	11	12
Swansea		40		45
S. Swansea		64.00	.04	.07
S. Co				
Utah	1.80	1.90	2.00	2.25
Uncle Sam	37 1/2	38	38	39
Yankee	2.65	3.00	2.65	3.00
Beck-Tub	1.30	1.35	1.28	1.31
Black Jack	1.30	1.35	1.27 1/2	1.33
Cyclone			41	43
Century	40			
Colo. Ming	60 1/2	60 1/2	60 1/2	60 1/2
Emerald	30	35	30	40
Loa Dillon	42	45	40	44
Insar	42	45	40	44
Joe Bowers	62	62	62	62
Little Chief	17	18	17	18
Rich. Ann	38	38	38	38
Rich. Ann	38	38	38	38
Scott. Chief	11	12	11 1/2	12
So. Colum	15 1/2	18	15	18
Tetco	15 1/2	18	15	18
Victor Con	60	60	60	60
Wabash	35	35	41	45
Yankee	42	45	42	45

Tonopah Stocks.

G. Anchor	90	95
G. Crown	19	22
Jim Butler	1.45	1.50
MacNamara	75	80
Mont-Tono	3.75	4.00
North Star	42	48
Ohio-Tono	25	29
Ontario	20.00	
Tono-Bhant	6.25	7.00
Tono-EX	6.25	6.75
Tono-Mo	6.25	6.75
West End	2.00	

Goldfield Stocks.

Atlanta	81	86
Black Butte	55	60
Dixie	13	17
El Dorado	1.00	
Elk-Bonnet	1.00	
Gold-Daisy	3.50	3.10
G. M. of N.	1.75	2.00
Great Bend	1.00	1.15
Jumbo	4.00	
Kendall	45	75
May Day	15	16
Red Top	4.00	4.20
Sandstorm	30	37
Silver Pick	1.35	1.50
St. Ives	82	90

Bullfrog Stocks.

B-Nat. Bk	55	70
Denver	1.40	
Daly-Judge	10 1/2	12
Mont. Mtn	54	58
Tramp	2.00	

Manhattan Stocks.

Granny	39	42
Great Bend	31	32
Man. Con	1.10	
Man. Dexter	60	70
Man. Columbia	1.00	
Seyler-H	14	15
Stray Dog	70	75

Forenoon Sales.

Carissa, 100@81.15; 500@81.30; 600@81.12 1/2.
Daly-Judge, 100@82.75.
Silver King, 500@82.50.
Swansea Chief, 1,000@113 1/2.
Victor Con., 2,000@92.

Open Board.

Ajax, 200@34c.
Carissa, 2,000@81.12 1/2.
Con. Mercur, 100@48c.
Daly-Judge, 100@82.75.
Little Chief, 500@17 1/2c.
Lower Mammoth, 500@94c.
Mammoth, 100@42 1/2c.
New York, 1,500@25c.
Nevada Fairview, 100@22c; 1,000@23c.
Shades sold, 14,000.
Selling value, \$15,052.50.

Afternoon Sales.

Daly, 100@82.65.
May Day, 200@18c.
Ontario, 200@82.50.
Sacramento, 1,500@11c.
New York, 1,000@25c; 1,500@25 1/2c.
So. Colum., 100@42c.
Yankee, 100@43c.

Open Board.

Daly, 200@82.65.
Daly-West, 200@82.50.
Ingot, 1,000@22 1/2c; 1,000@22c.
Ontario, 200@82c.
Victor, 500@90c; 1,000@91c; 1,000@101c.
Buyer's.
Columbus Con., 200@86.35; 300@86.40; 200@86.45.
Uncle Sam, 300@28c.
Shares sold, 17,200.
Selling value, \$10,153.

NEVADA HILLS DIVIDENDS

Predicted That Big Distribution Will Come for Christmas.

The Nevada Hills of Fairview, with but a five-months' output from development work, has a quarter of a million dollars in the strong box, and a division of the spoils, or a portion of them, is to be made just as soon as the directors, or enough of them to do business, can get together. What it will be can only be guessed, but local shareholders are sanguine that it will amount to twenty cents a share, possibly more. One shareholder frankly confessed that a 20-cent dividend could be paid and still leave a fine surplus to the company's credit. With ore exposed in five places in the mine, the management is able to replenish the treasury, even though it were entirely exhausted, but the directors are too conservative to allow that to happen.

Some of the richest ore ever taken from a Nevada silver mine is going into sacks at the property every day. It comes from the bottom of an eighty-foot shaft which was sent down from tunnel No. 2, all the way in shipping rock. Four and a half feet of the ledge assays \$150 a ton in gold and silver, the ore carrying an average of an ounce of the yellow metal to every 100 ounces of the white.

A month ago the cross-cut tunnel struck the same ledge, 300 feet below No. 2. It is now closed by a strong door, and the natives are permitted to guess what kind of a treasure is there. The few who have been permitted to pass the portal are sworn to secrecy, but in Fairview the news has leaked, as the news always does in a small camp, and specimens are passed around among the chosen few that make a fellow's eyes bulge out.

The Nevada Hills was a prospect six months ago; today it is one of the big mines of the state, and yet it has been barely scratched. The lower adit opens the ledge 300 feet below the tunnel, which ran in on the ore, and with the backs now available the mine is in a position to make a mint of money. The railroad is at Fairview, forty miles away, across a level valley, and will be built into camp, and until then the output of the mine will be kept down, but a year from now Fairview will be one of the busiest spots in southwestern Nevada.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco, as reported over the private wires of James A. Pollock & Co., yesterday, were as follows:

	Bid.	Asked.
Belmont	\$5.50	\$6.75
Cash Boy	12	14
Golden Anchor	58	60
Jim Butler	1.45	1.50
MacNamara	75	80
Midway	2.45	2.50
Montana	3.75	3.90
North Star	42	48
Ohio	25	29
Ontario	20.00	
Topah Extension	2.25	2.50
Topah Nevada	20.00	21.50
West End	2.25	2.30
Adams	19	20
Atlanta	80	81
Blue Bell	35	40
Booth	1.05	1.10
Columbia Mountain	1.00	1.05
Conqueror	25	26
Diamondfield	27	28
Dixie	15	16
Goldfield	1.95	2.00
Jumbo	4.00	
Jumbo Extension	1.40	1.42 1/2
Kendall	45	80
Sagunaw	1.05	1.10
May Queen	35	40
Mohawk	16.25	16.50
Red Top	4.02 1/2	4.15
Sandstorm	30	37
Silver Pick	1.35	1.50
St. Ives	87	88
National Bank	84	86
Denver	1.45	
El Dorado	1.45	
Gold Bar	1.70	1.75
Original	22	23
Steinway	37	40
Consolidated Virginia	1.20	1.25
Nevada Hills	20	27
Alice Wonder	20	27
Oro	43	45
Bullfrog Daisy	50	52
Kanto Dillon	43	44
Fairview Eagle	1.00	
Nugget	15	17
Topah Extension	20	22
Bullfrog Victor	38	40
Ophir	2.50	2.60
Mexican	1.00	1.05
Caledonia	45	47
Exchequer	55	60
Norcross	1.00	1.10
Golden Crest	1.15	1.18
Great Bend	1.10	1.15
Rescue	28	29
Black Butte Extension	69	70
Montgomery Mountain	57	58
Sunset	19	20
Seyler-Humphrey	87	88
Manhattan	16	17
Seyler-Humphrey	15	16
Gram	32	33
Gram	32	33
Gold Wedge	17	18
Lone Star	38	39
Great Bend Extension	30	31
Great Bend Annex	27	29
Crecent	15	16
Topah Nevada	12	14
Denver Annex	35	36
Black Rock	60	60
New York Consolidated	24	26
Manhattan Consolidated	1.40	
Little Joe	65	66
Mayflower	97	99
Red Top Extension	24	25
Mustang	20	21
Bullfrog Mining	5.25	5.37 1/2
Goldfield Daisy	2.85	2.95
Triangle	45	46
Great Bend Consolidated	2.20	2.30
Manhattan Combination	14	15
Bonanza	10	11
Yankee Girl	74	75
Stray Dog	74	75
Pine Nut	30	31
Indian Camp	1.05	1.10
Topah Nevada	42	43
Fairview Mohawk	12	13

Utah Stocks in Boston.

Following is the list of Utah and other stocks traded in on the Boston exchange yesterday showing the range of prices and the number of shares sold. Accompanying the report, which is furnished by James L. Pollock & Co., is the market letter from Eugene Welles, of Boston, Nov. 23. The market just about held its own today, but the buying in Centennial, Allouez, Ochs, Mohawk, and Oseola certainly furnished higher prices for them all. Don't be afraid to buy Shannon; it is on the way to 20. Copiague dividend will be declared on Monday. Then we expect the stock to sell at 85. It has been slow lately, but it will get better before long. The move in Old Dominion seems to be over. We would sell at these prices. Quotations:

Sales.	Open.	High.	Low.	Close.
Bingham	2.50	3.00	2.30	3.00
Boston Con.	230	314	214	314
Butte Coal	60	305	265	305
B. & London	25	25	25	25
Con. Mercur	300	31	31	31
Top Range	1.40	825	825	825
Cumb-Ely	1.515	124	124	124
Daly-West	140	205	205	205
East Butte	18	115	115	115
Granny	185	135	135	135
Greene	1.055	205	205	205
Nevada Con.	1.055	205	205	205
North Butte	370	112	112	112 1/2
United Cop.	550	754	754	754
U. S. S. com.	510	62	62	61 1/2
Preferred	75	45 1/2	46	45 1/2
Utah Con.	215	635	635	635
Cal & Ariz.	625	163	163	163 1/2
Bakulaika	620	12	12	11 1/2

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WAGES ARE RAISED AT THE UNITED VERDE

Not the least important occurrence connected with Senator William A. Clark's recent visit to his United Verde properties at Jerome, Ariz., was his announcement to the men that on and after today (Monday), November 19, all miners would receive an advance in salary of 25 cents per day, which would continue as long as copper remained above 18 cents per pound, says the Albuquerque Journal. The raise, it is stated, will not affect the clerical force or contractors, but only those directly engaged in taking the copper from the mine. It was announced to